

Ghaziabad Management Association

(Affiliated to All India Management Association)



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GMA/ AGM/ 2024

August 5th 2024

MINUTES
41st ANNUAL GENERAL BODY MEETING
HELD ON 3rd August 2024
AT Radisson Blu, Kuashambi, Ghaziabad

The Governing Council, Executive Committee Members and the general members of the Association met at 6.00 PM at Radisson Blu, Kaushambi, Ghaziabad for the 41st General Body Meeting of the Association.

This was attended by 53 persons. The following business was transacted:

1. Minutes of the 40th Annual General Meeting held on 28th September 2023 at GMA office, 408 Satyam Building, RDC, Raj Nagar, Ghaziabad, were reviewed. The actions taken were explained by Executive Director Mr Rahul Agrawal and were approved by the members present.
2. Thereafter, the annual report of activities was presented by CA Anil Agrawal, Hony. Secretary and the same was unanimously approved and adopted. All the members present expressed their satisfaction on the performance of GMA during the year under review and up to July 2024.
3. Mr. Shailendra Singh, Hony, Treasurer of GMA, presented the Annual Audited Accounts for the year ending 31st March 2024 along with its highlights. After discussion on some points and consequent clarifications, the same was unanimously approved.
4. With regard to appointment of auditors of the Association for the year 2024-25, the following resolution was adopted:
 - It is hereby resolved that M/s P. Jain & Co., (ICAI Firm Registration number 00071C), 6, Navyug Market, Ghaziabad, be continued as Auditors of GMA for the Financial Year 2024-25.
 - It is further resolved that the President, Hony Secretary and the Hony Treasurer are authorized to decide the remuneration of the auditors.

15/8/24

5. The President, Mr. SK Tiwari welcomed and addressed the members present. He emphasised that Journey of last one year was quite satisfactory however he believed that lot could have been achieved as there is long way with the last year mantra of Scaling new Heights- **SOAR. {S-Sustain, O-Opportunities, A-Aspire, R-Raise the bar}**.

i) As mentioned in last AGM, all the existing good practices continued along with addition of some new initiatives. Following committees were formed.

- Manufacturing: Mr. Shailendra
- Environment, Health & Governance (ESG): Mr. R.K. Mahajan
- Human Resource Management: Mr. Vinay Gupta
- MSME: CA. Anil Agarwal
- Women Empowerment: Dr. Sapna Rakesh

With every one's support, the no. of programmes/events were increased substantially - around an average of 7-8 programmes in every month in the area of Management Development Programs, Webinars, Industrial Visit - Interaction b/w Industries & Institutions, Seminars, Talks on different topics and Technical & Management Workshops.

ii) Total 40 new members of diverse field of professionals were added in GMA family: 29 Individual Members, 9 Corporate members, and 2 Institute members.

iii) The significant improvements in GMA web site were carried out.

- Online form: Automatic data Base with member's profile
- Updation of Upcoming events
- Updation of program/events along with photograph

The basic purpose of these changes is to make website lively, interactive & user friendly.

iv) Recertification of ISO 9001: This got Expired in Dec 2022. Now it is valid up to June 2027.

v) Directory Published after a long time, after 2018.

vi) Celebration of International women's Day - most admired initiative of GMA was celebrated in IMS college by felicitating 23 powerful women from Institutes and industries.

vii) Another successful event organised by GMA is MSME Conclave at Hotel Fortune.

viii) An important initiative: Cervical Cancer is the only cancer which is detectable, curable and it has a vaccine. On this premises, GMA has taken initiative in association with Beautiful Tomorrow Trust and 15 girls were vaccinated.

Jan 24

- ix) Annual convention of great Success:
- Top notch eminent personalities were invited in the convention.
 - More than 250 participants have attended the convention.
 - The convention was covered widely by press & media.
 - Positive feedback was received from AIMA on annual convention. AIMA has appreciated for the theme, speakers, audience present & arrangements.
- x) All GMA members were issued membership cards. It will benefit to members by getting discounts and offers in hotels/restaurants, medical diagnosis and doctors, grocery & other retailers. GMA will circulate the list to all members.
- xi) Further, there is a proposal for Revision in membership subscription. Although this has been approved by GC & EC members however, it is presented here for adoption.

<u>Proposal for Increase in Membership Fee</u>				
Type of membership	Existing FEE		Proposed FEE	
	Annual	Life membership	Annual	Life membership
Individual	1,500	15,000	2,000	20,000
Individual Sr. Citizen	1,000	10,000	1,500	15,000
Corporate				
< 25 Cr	5,000	50,000	6,000	60,000
25 Cr to 100 Cr	10,000	1,00,000	12,500	1,25,000
> 100 Cr	15,000	1,50,000	18,000	1,80,000
Institutional	10,000	1,00,000	12,500	1,25,000
Student	500		500	

No
increase

Note: 18% GST extra on all fees

The revision in the membership subscription fee is for all categories of members with effect from 1st August 2024.

5/8/24

Direction for GMA to Way forward:

- i) Although team has done significant work and GMA is Cash positive this year but not Cash rich. Therefore, it was decided to form a dedicated committee for **REVENUE GENERATION** lead by Hony. Secretary CA Anil Agarwal. The idea behind this committee formation is to generate the revenue/funds to meet the expenses & not to be dependent on collection through annual convention.

Mr.Vinay Gupta	(Advisor to ED)	Advisor
Mr. Sudhi Mittal	(Industrialist)	Member
Dr.HemantAhuja	(Director AKGEC)	Member

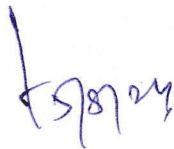
- ii) Inline with AIMA criteria for LMA award where GMA needs to pay more attention. Two areas were identified:
- a) Research & Case Study will be carried out on the topic of "Sustainability Practices, Issues and Challenges among Ghaziabad Industries". This study will be done by GMA in association with GL Bajaj Institute of Management & Research & AKGIM.
- b) Outreach Programs conducted beyond local jurisdiction. Accordingly, such programmes are planned in future.
- iii) Efforts to get IMT library accessible for GMA members.
- iv) Planning of Outdoor Activities: Badminton Tournament or Cricket Match for better interaction among GMA members.

Further, the President emphasised on team work as....."No one can do everything, but everyone can do something and together we can do great things".

President ended his address by thanking Governing Council members, Executive committee members, Office bearers & members of GMA for their all-time unconditional support.

The members present assured him of their best efforts and co-operation in this direction.

The meeting ended with a vote of thanks by Sr Vice President, Dr. T. R. Pandey to all present, for joining the AGM, and their participation in the Association activities.



(CA Anil Agrawal)
Hony. Secretary